

FETCO Press Release: FETCO Investor Confidence Index — February 2016

Tuesday, 9 February 2016

The Federation of Thai Capital Market Organizations (FETCO) revealed the Investor Confidence Index for the next three months which indicates a steady decline due to concerns of a slowdown in the Chinese economy, thereby moving the index into bearish territory.

The FETCO Investor Confidence Index was compiled from a survey of SET retail investors as well as local and foreign institutional investors with regard to their opinions and levels of confidence for the next three months. Voravan Tarapoom, FETCO Chairwoman, commented, "Investor confidence fell slightly, but has now declined for 5 months." The major negative factor has been the Chinese economic slowdown, and despite the domestic economic recovery, the Investor Confidence Index remains bearish.

- The confidence index for the coming 3 months (through April 2016) remains in bearish territory at 71.90, a drop of 3.3% from the previous month's 74.35 (the confidence index measurement ranges from 0 to 200).
- The retail investor confidence index rose the most (10.53%), but at 86.68 remains in the neutral range.
- The confidence index among foreign institutional investors dropped the most (70.00%), falling to an extremely bearish 10.00.
- The most attractive sector was Banking (BANK).
- Energy & Utilities (ENERG) was the least attractive sector.
- The positive factor most influencing the SET was the domestic economic growth.
- The factor dragging down the SET the most was Chinese economic growth.

However, other factors including government policy, the growth of the U.S. economy, and commodity prices all had positive effects on confidence in the Stock Market of Thailand. Factors negatively impacting investor confidence in the SET included capital flight (in and out flows), the political situation, and performance of listed companies.

For more information and news about upcoming events at the Federation of Thai Capital Market Organizations (FETCO), please call 02 229 2902-3 or Email: fetco@set.or.th